

UNIVERSITY OF
NORTHERN COLORADO

MINUTES – October 12, 2021
BOARD OF TRUSTEES SPECIAL MEETING
Carter Hall 4th Floor Board Room
4:00 p.m.

The University of Northern Colorado Board of Trustees held a special meeting on Tuesday, October 12, 2021, beginning at 4:00pm in the Carter Hall 4th Floor Board Room and Zoom.

Trustee present: Chair Dick Monfort, Janice Sinden, Prateek Duta, Maia Babbs, Steve Jordan, Patricia Barela Rivera, Rasheeda Grant

Officers and Administrators present: President Andy Feinstein, Vice President and General Counsel Dan Satriana, Senior Vice President for Finance and Administration Michell Quinn, Interim Provost Lisa Vollendorf, Chief of Staff Dan Maxey

CALL TO ORDER

Chair Dick Monfort called the meeting of the Board of Trustees to order at 4:00 p.m.

ACTION ITEM:

Approval of the Amended and Restated Eighth Supplemental Resolution to the Master Enterprise Bond Resolution (Quinn)

- Authorization from board that allows the university to issue bonds.
- Current opportunity for interest savings for 60% on hundred and 40 million of bond debt.
- Savings would be about \$4 million over the life of the bonds.

Trustee Jordan moved to approve the resolution with the change to section 3.04(a)(ii) is changed from 4% to 3.5%. Trustee Barela Rivera seconded the motion. Motion carried unanimously.

Trustee Monfort moved to approve Chair Monfort, Trustee Babbs and Trustee Jordan to serve as the pricing committee. Trustee Scanlan seconded the motion. Motion carried unanimously.

ADJOURNMENT

The meeting of the UNC Board of Trustees adjourned at 4:40 p.m.