



MINUTES

UNC Board of Trustees Present: Dick Monfort (*chair*), Steve Jordan (*vice chair*), Greg Anton, Annette Martinez

UNC Foundation Board of Directors Present: Mary Ann Littler (*chair*), John Edwards (*vice chair*), Brian Davidson, Kathleen Sears

University Staff Present: Andy Feinstein, Jennifer Almquist

Invited Guests Present: Mike Goodwin, AGB Consulting

I. **Call to Order / Roll / Approval of Agenda** (*Monfort*)

Board Vice Chair Steve Jordan called the meeting to order at 8:01 a.m. The roll was noted and a quorum was verified.

Vice Chair Jordan sought a motion to approve the agenda. A motion was made and approved by all board members in attendance.

II. **Discussion Item**

A. **UNC Board of Trustees and UNC Foundation Board Organizational Relationship**

Vice Chair Jordan welcomed members of the UNC Foundation Board of Directors and Mike Goodwin, senior consultant with the Association of Governing Boards of Universities and Colleges (AGB) to the meeting.

President Andy Feinstein described the purpose and goals for the meeting. Next, Mary Ann Littler, chair of the UNC Foundation Board of Directors, provided introductory remarks.

Goodwin then provided an overview of the evolving role of institutionally related foundations and summarized related AGB best practices. Attendees discussed the organizational relationship between the UNC Board of Trustees and the UNC Foundation Board of Directors and agreed to a set of next steps.

III. Adjourn

Chair Monfort sought a motion to adjourn. A motion was made and approved by all board members in attendance.

With no further business, Chair Monfort adjourned the meeting at 11:36 a.m.