



Board of Trustees
Special Meeting of the Board of Trustees
August 6, 2024
9:00 a.m. to 9:45 a.m.
Zoom
Greeley, Colorado

Minutes

Trustees Present: Dick Monfort (chair), Steve Jordan (vice chair), Greg Anton, Maia Babbs, Keegan Bradley, Brenda Campos-Spitze, Prateek Dutta, Annette Martinez

University Staff Present: Andy Feinstein, Jennifer Almquist, Tamra English, Britney Kyle, Leila McCamey, Dale Pratt, Lori Riley, Allie Steg Haskett

I. Call to Order / Roll / Approval of Agenda

Board Chair Dick Monfort called the meeting to order at 9:00 a.m. General Counsel Tamra English noted the roll and verified a quorum.

Chair Monfort sought a motion to approve the agenda. A motion was made by Vice Chair Jordan, seconded by Trustee Babbs, and approved by all board members in attendance.

II. Public Comment

There was no public comment.

III. Discussion Item

A. Review HB24-1231 Certificates of Participation Financing Documents

Vice President Dale Pratt presented financing documents related to the state of Colorado's issuance of certificates of participation, including funding for the University of Northern Colorado's construction of a facility to house the proposed College of Osteopathic Medicine. He noted that this was made possible by House Bill 24-1231, which was approved by the Colorado legislature and signed by Governor Polis in May 2024.

Discussion included a review of the documents necessary to issue the Series 2024 Certificates of participation including the details of the site lease and sublease and the nuances of the flow of funding. There was also discussion of the timeline for construction of the new facility.

IV. Action Item

A. Recommended Approval of UNC Resolution

Vice President Pratt noted that the documents for the Board's review were all necessary parts of the package to issue the Series 2024 Certificates of Participation to the securities market and establish the respective responsibilities and authorities of the various parties. He also described the purpose of the resolution, noting that it included both authorizing and approving the Site Lease and delegating authority to execute the necessary documents.

Chair Monfort sought a motion to ratify the UNC Resolution related to the Series 2024 Certificates of Participation. Vice Chair Jordan made a motion, which was seconded by Trustee Babbs and approved by all members present.

V. Adjourn

With no further business, Chair Monfort adjourned the meeting at 9:52 a.m.